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Implementation Good Corporate Governance (GCG) in companies that are experiencing global economic problems

Currently, the economy is the main aspect that determines the growth and development of a country. The current economic conditions are sometimes unpredictable, so that people must be able to adapt and try to be able to earn income to meet their needs when the economy is experiencing a recession, such as what happened in 2020, the economy experienced a shock and many suffered losses. The global economic situation sometimes fluctuates and brings uncertainty to the world economy. Due to this uncertainty, it is hoped that the community will increasingly innovate in building the economy for the better because currently technology is also increasingly developing to help work. Of course, product innovation really needs to be done to keep up with the times and the increasingly diverse needs of people. In 2018, global business began to grow and develop easily until 2020 when global problems emerged and threatened global economies around the world.

Along with technological developments, people need to understand and adapt to the development of industry 4.0 and technology which is the main aspect of every human activity, especially in the economic sector. This requires companies to enter industrial technology 4.0 in order to understand how it works which will have a very beneficial effect on the company, especially in the economic field.

A developing company must have credibility with the products produced in order to win the competition with its competitors. If the company cannot compete, the company will be threatened with bankruptcy. To overcome this, the company needs the right strategy to be able to overcome competition and survive in the market, one of which is by innovating and providing added value to products created and distributed in society.

In running and establishing a company, regulations are needed to assist the company in and supervise the activities and processes that occur within the company. This rule is called GCG which allows the company to manage and control the value contained in the company.

Implementing this rule will certainly provide effective benefits for the company, including policy and supervision benefits.

High technological developments force companies to use technology in their activities. It is recognized that the consequences of this development have led to a positive level of technology use. Companies currently need a workforce that can quickly adapt to industrial technology 4.0. Therefore, in searching for workers, it is necessary to carry out an accurate analysis of their abilities and competencies, especially in the technical field. The company's strategic plan will have an impact on the company's sustainability.

PT BNI is a company that can transform its business. PT BNI made innovations by developing digital products, namely BNI banking, QR code, and others. This certainly makes it easier and more convenient for customers to make transactions via digital payments. Employee participation in the company is very important because it can determine the progress and development of the company, because the existing rules are enforced through the use of GCG. Therefore, in making changes or business transitions, applicable regulations must be obeyed. The facts prove that the implementation of GCG will have a good impact on the company.

Every company definitely needs a competitive advantage as a basis for surviving in existing market competition and to win the competition with competitors. With this advantage, companies can survive the uncertainties in the domestic and global economy. As we all know, the emergence of economic disruption in 2020 will force leaders to step in and innovate better than before.

Based on the research that has been done, it can be proven that the implementation of GCG can help companies increase value and effectiveness and help monitor and control internal and external problems. If a company can control and supervise ongoing activities, then the profits earned by the company will certainly go well. Therefore, it is very important to ensure that the company has control over its employees and the activities they carry out.

Employees are an important aspect of the company. Without employees, the company will experience difficulties in product development. The company must also be able to place employees in the right position according to their abilities and competencies so that the vision and mission can be achieved properly. The process of teaching superiors to subordinates also plays an important role for employees to avoid misunderstandings that can occur and worsen the work process and make the results obtained do not match the desired expectations.

Reference

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