Book review:

Business Finance

(By: Prof. PhD Elena-Doina Dascalu)

Ionel BOSTAN

Stefan cel Mare University of Suceava,
Faculty of Law and Administrative Sciences
E-mail: ionel_bostan@yahoo.com

An important editorial work devoted to business finance issues emerged under the signature Prof. PhD Elena-Doina Dascalu. Renowned Romanian specialist in finance, this was remarked by a whole series of books and scientific articles, highly appreciated by the academic community [1-8]. In these lines we will refer to the volume titled **Finanțele întreprinderii (EN: Business Finance)**, appeared at the end of 2017 at the Didactic and Pedagogical Publishing House. The author states from the beginning that "The paper is conceived as a contribution to the presentation and analysis of two key

concepts, which are imposed as imperatives of economic development and progress in the conditions of the globalization process, respectively the management of the company's finances and the measurement of the effects of financial decisions". The major parts of the study are: Enterprise: concept, features, typology, functions and objectives; Sources of financing of the enterprise; Business decisions and financial flows; Financial structure of the enterprise; Enterprise revenue and expenditure budget; Diagnosis of business activity; The company's financial control system. The conduct of the economic and financial activity is based on an information and communication infrastructure involving technical endowments, computer applications, electronic documents and electronic information flows, infrastructure that is a vital component of the financial

control system. An especially important tool for managing an enterprise is the internal managerial control system: it includes all the control objectives at the enterprise level, the organizational structures, the methods and procedures established by management in accordance with the company's objectives and legal regulations, in order to the efficient management of funds. The system of internal managerial control is implemented by the designated managers at all levels of the organization and ensures that all those involved in the company's business manifest their expected and due responsibility for carrying out the tasks. An important component of the internal managerial control system is internal audit. In the case of undertakings which carry out

economic activities and whose property belongs wholly or partly to the state or administrative-territorial units (economic operators), compulsory financial control and financial control are organized and exercised, which, depending on the degree of maturity of the managerial internal control system can be integrated into this system or not. Also, the activity of an enterprise is subject to external controls by different state institutions for the purpose of assessing the performance of the enterprise's obligations to the State. The present paper, which has as a generic subject "Enterprise Finances", deals with the issue in the present case both from the point of view of current practice in Romania, based on the legislation in force and from the perspective of the national and international literature. The paper is conceived as a contribution to the presentation and analysis of two key concepts that are imperative for economic development and progress in the conditions of the globalization process, namely the management of the enterprise's finances and the measurement of the effects of the financial decisions implementation. In the hope of conducting a specialized work in the enterprise finance field of interest to readers, whether these teachers, researchers, students, specialists in the field, the book is developed in a multidisciplinary vision that integrates and corroborates the knowledge of finance with those in management, accounting, taxation, banking and other areas of interest, including the necessary links between theory and practice. From a methodological point of view, the theoretical approaches to the theoretical approaches in the literature in the field of finance, economic analysis, taxation, management, continued with the legislation applicable to each issue presented and ended by illustrating the theoretical apparatus with practical examples, in the aim of facilitating understanding of the issues and procedures.

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